

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Board Meeting on Tuesday, December 17, 2018 at noon.

Bluebelle Bistro, Kaslo

Present: Honora Cooper, President; Catherine Whitehead, Vice President; David Stewart, Past President; Peter Jonker; Joe Johnston. **Regrets:** Barney Gilmore, Secretary; Aiko Jackson, Treasurer.

The meeting was convened: at noon by Honora

Approval of the Agenda: The date of the previous Minutes on the draft agenda was corrected to state "November 20, 2018"; under **Business Arising** we added the item "Facebook Issue". Moved by Honora as amended. **Approved**

Approval of Minutes of November 20, 2018: In the draft Minutes, under **Review of the Youth Philanthropy Project**, the words "clip board" are replaced by the words "flip chart". Moved as amended by Joe. **Approved.**

REPORTS:

Treasurer's report (circulated in advance by email): Aiko reported that the opening balance as of Nov 20 was \$2059.06. Donations and membership dues deposited from Giving Tuesday and Xmas Craft Faire totalled \$277.30. Advertising expenses came to \$114.18, and cheque to cover Peter's workshop expenses (funds for cheque came from education fund) \$114.48 cleared. Bank fees were \$2.50 and interest earned was \$0.02. Closing balance as of Dec 16 is \$1843.08. The Treasure Hunt received a donation from Honora (minus \$2.51 monthly bank fees); balance in TH is \$259.63.

CORRESPONDENCE: Honora reported that the Youth Philanthropy cheques that Osprey is responsible to issue are now in mail transit. Also, Barney circulated to our Board (Nov 23) correspondence from Osprey.

BUSINESS ARISING FROM THE MINUTES:

Update on the Youth Philanthropy Project and plans for another: Joe reported that we need to hold on to the cheque that Youth Philanthropy directed to the Langham until the Langham's Board approves the condition we attached to the payment. Honora observed that the project's summary reports publicized in the Valley Voice and Pennywise were excellent. Catherine agreed to take charge of distributing the three cheques, with thank you notes. We agreed that, overall, the project proved successful, and that we intend to undertake it again in 2019.

Report on Giving Tuesday Nov. 27th: Aiko had reported (by email) that, over the 2 days (i.e. Craft Fair and Giving Tuesday), we received donations totaling \$277.30; most of this donated on Giving Tuesday.

Update on Treasure Hunt 2019 planning: No news to report.

Discussion of our Osprey-controlled funds & their availability for charitable receipts: Honora reported that Osprey will continue to absorb the administrative cost of issuing donation receipts and issuing cheques for grants and admin fees greater than \$300. Although they agreed to include the Treasure Hunt and Youth Philanthropy donations and charity recipient cheques in this fee, they indicate that there could be an additional fee sometime in the future if the projects become complicated. They did not indicate by what measure such threshold of "complicated" would be determined.

Update on our Website Administration & Management: MelB Digital has completed all of our requested website amendments, and indicated that the amount owing for Mel's work so far is \$31.50. She has been asked

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to submit her invoice so that we can pay her. Meanwhile, Honora has asked Mel to create a link to the recent Pennywise story about the Youth Philanthropy project.

Update on CFNKLS Facebook Presence: Honora informed the Board that Eric Moon at Selkirk College recommended we consider the "Industrial" Facebook account because this affords more flexibility.

NEW BUSINESS:

Allocation of Kootenay Savings Community Foundation's donation. With a view to allocating the \$4047.56 donation from KSCU, a discussion was held on our proposed budget for 2019. This included project costs and operating costs. Proposals were made to change how our financials are presented at the AGM. This will be discussed further in the New Year. Moved by Honora: that \$1047.56 be allocated to operating costs, \$500 to the joint Neighbourhood Small Grants initiative (Vancouver Foundation will match this amount) and \$2500 for flow thru funding in 2019. **Approved.**

Anticipated Need for local Parent-Child Program support: Honora reported that, because annual government funding for North Kootenay Lake Community Services Society has been cut back (effective end of March, 2019), we should anticipate a maximum request from them.

Next Board Meeting Scheduled: to be held on Tuesday, January 22, 2018, at 5:15 p.m., at Catherine's home.

Adjournment: was at 1 p.m.

Peter J.