

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Board Meeting of Tuesday, July 18, 2016 Kaslo Hotel Meeting Room

Present: Honora Cooper, President; Paul Hunter, Vice President; Barney Gilmore, Secretary; David Stewart, Past President; and Charles Cuell

Regrets: Elaine Toffan, Treasurer; Catherine Whitehead; Rick Hewat

The meeting was convened: at 5:01 p.m.

Approval of the Agenda: Moved by Charles. **Approved**

Approval of the Minutes of June 16, 2016: Moved by Paul. **Approved**

REPORTS: Treasurer's report: During June three cheques totaling \$284.74 were written and cashed to pay for our AGM expenses, and new AGM memberships totaling \$110.00 (plus two cents interest) were deposited, leaving a closing balance on June 30 of \$1,862.75.

CORRESPONDENCE: Honora reported receiving last year's grant expenditure and project reports from the Kaslo Library and the Argenta Monthly Meeting Society. We also received two letters of thanks for this year's grants, one from the Kaslo & Area Medical Care Society (James Morris) and one a lovely postcard from the McKinnon bursary recipient, Liam Patience.

We will ask Rick to store the hard copy of these reports after Paul scans them for electronic archiving.

Barney reported that our annual Society report for 2015-16, in conformance to the B.C. Societies Act, was accomplished on-line in the past week.

BUSINESS ARISING FROM THE MINUTES:

Updates on the CBT Communications Audit and further CBT initiatives. CBT has offered to help local Community Foundations pay for Director's liability insurance. Osprey has advised us that it doesn't see the need for this for themselves, and so Osprey has always had no such insurance. Osprey and the Vancouver Foundation have full responsibility for our endowment funds. Paul **moved** that we decline the CBT offer for this insurance coverage. **Approved.**

CBT has also offered to do what they call an "audit" of our publicity efforts and then to suggest ways of improving same. We will await more information about this offer in the fall.

An allied theme to that above:

Honora is taking a "Learning Lab" course from the Vancouver Foundation. It is a planning resource tool for developing possible "prototypes" of projects that we might undertake to make our work better known in the area. She is in the process of interviewing representatives of area non-profits as part of this effort. She has circulated a two-page description of this Learning Lab procedure to the Board and hopes to interview each of us. Quoting from that description: "Our goal here is not to plan for the future we want, but to listen for the weak signals of the future that is coming."

Toward a policy on Grant awards made mid-year. Charles shared with us his work so far. (And he will email copies to all on the Board.) He has identified our need for such a policy, and for a plan of

action in the face of grant requests coming other than in the normal spring season. He has sketched out the basics of a policy and identified the assumptions that seem to underlie our request for such a policy. Still to be decided are the details, including what amount we should keep available for potential out-of-season applications, what changes (if any) are needed on the application form, and the procedure for deciding on the fate of each such application. During our discussion we agreed that we will need to reiterate to applicants that we only can support one project at a time, with no suggestion that a similar application a year later will have an equivalent call on any available funds at that later time.

Needed Revisions to be made in Bursary grant application forms. David will have suggested revisions for us at our next meeting.

Timeline update report for 2016-17 Honora has circulated her current draft of an annual timeline of events for which we need to prepare in advance. All Board members are asked to suggest further additions as these occur to them. Barney asked if the AGM might risk fewer conflicting events if it were scheduled for other than a Friday or Saturday evening. We will revisit this question closer to the time for the next AGM.

NEW BUSINESS & FORWARD PLANNING:

Potential new Sport – Philanthropy coordination efforts Honora will forward to us all information about how the non-profit **Sport B.C.** can serve as an umbrella organization for local sport-related grant applicants from groups that do not themselves have charitable registration and status. We may wish to inform potential grant applicants of the possibility.

Implications of the tax increases to B.C. Credit Unions Given CFNKLS' history of key support from Kootenay Savings Credit Union, and given the many local charities and businesses that depend on Kootenay Savings for banking services, we are concerned over the potential crippling effect of the B.C. government's plan to phase in extensive new taxes on all Credit Unions in the province. We are probably in no position to be able to affect this political issue, but the Vancouver Foundation might be. **Honora** will first try to find out, with local help, how this new tax rate may make community service harder for rural Credit Unions and thus affect rural Community Foundations. Then, with other such rural Community Foundations, we may seek help in specific ways from the Vancouver Foundation to assure the continued ability of our local Credit Union to serve this community as well as they do.

Next Board Meeting Scheduled. We will again this year skip the Board meeting during the busy August period, and will deal with any arising issues by email if required. Our next meeting will take place on Monday September 12th at 5:00 p.m. in the Hotel Meeting Room.

The meeting adjourned at 6:04.

Barney Gilmore
CFNKLS Secretary

*We embrace a vision of thriving and resilient rural communities of
North Kootenay Lake*