

## COMMUNITY FUND OF NORTH KOOTENAY LAKE

Board Meeting of Monday, September 12, 2016 Kaslo Hotel Meeting Room

**Present:** Honora Cooper, President; Paul Hunter, Vice President; Barney Gilmore, Secretary; David Stewart, Past President; Charles Cuell; and Catherine Whitehead

**Regrets:** Elaine Toffan, Treasurer; and Rick Hewat

**The meeting was convened:** at 5:00p.m.

**Approval of the Agenda:** Moved by Paul. **Approved**

**Approval of the Minutes of July 18, 2016:** Moved by Paul. **Approved**

There was a brief discussion in conjunction with the minutes about scanning and archiving documents and correspondence. Project reports will be scanned by Paul after being referred to him, and Rick will arrange archival storage of such documents as deemed appropriate.

**REPORTS: Treasurer's report:** In the two months since our last meeting we have received \$.04 in interest and written one cheque for \$100 to cover the costs of filing our Society updates with the B.C. government. As at August 31, our Society account showed a balance of \$1,762.79.

**CORRESPONDENCE:** We have received two project reports since our last meeting. Honora informed us that we are awaiting further word from Christine at KSCU about if and how they might be helped by us on the matter of the new provincial tax on Credit Unions.

### **BUSINESS ARISING FROM THE MINUTES:**

**Updates on the CBT Communications Audit and further CBT initiatives.** There has been no further word during the summer on CBT's planned links with Community Foundations. However the CBT is holding their AGM in Kaslo at the Kaslo Hotel at 4:00 p.m. on September 23<sup>rd</sup>. We are welcome to attend, and Honora, who will attend, can give us an update at our October meeting. Honora pointed out that we could invest funds with CBT if donated to CFNKLS either by a business or organization that did not need a charitable tax receipt. Funds so received and invested would allow us an assured return (at least for a time) of 5% annually on any such donated funds.

**Toward a policy on Grant awards made mid-year.** Some consideration was given to the pros and cons of committing to a policy of accepting grant applications other than during our Spring season timed with the arrival of our annual investment income. There seemed to be a consensus that currently we don't want to meet more than once a year to consider grant applications other than in exceptional circumstances. Nor do we want to publicly encourage these "off-season" applications. Creating a formal policy for such special grants might encourage just that. However, we will revisit this issue at a time when all Board Members are present.

**Needed Revisions to be made in Bursary grant application forms.** We will postpone consideration of this matter until our October meeting.

**Potential new Sport – Philanthropy coordination efforts.** Honora reminded us of this new opportunity for any grant applicants, with sport-related projects, who need a charitable group to act as a sponsor for their project. Sport B.C. is a registered charity that may be able to act as such a sponsor.

**NEW BUSINESS & FORWARD PLANNING:**

**The Non-Profits meeting event on Sept. 24<sup>th</sup> 1:00 p.m. to 3 pm and a related COC meeting the morning before.** In preparation for the CFNKLS-sponsored celebration of local volunteer groups and their volunteers, to be held in two weeks at the Legion Hall, we had a discussion of other local efforts on behalf of non-profits, and proposed solutions to their common problems. We are concerned that in a climate of shrinking overall grant funding, non-profit groups could end up competing with each other for the modest funds available, and, that they may consequently fail to cooperate effectively to assure that those funds are increased for all. Funders like the CBT seem to be getting more and more bureaucratic and less generous than previously they have been. The Vancouver Foundation still seems to be an exception to this trend. They have underwritten all the costs of our upcoming boost to our community presence, and the work of all local volunteers. Both the local Chamber of Commerce and the Langham apparently plan to look at new ways that might help local volunteer groups fund their local projects.

Honora has worked hard to make the September 24<sup>th</sup> event possible. She and Charles will attend that day, and others on the Board may also be present for some of the time. David will post our announcement of this event on the Community (Facebook) website, and Paul will post it on our own website. Barney will email an announcement of the event to former grant recipients, and to CFNKLS friends and members.

**Query from the Vancouver Foundation.** Honora has been asked if the various workshops coordinated and paid for by the Vancouver Foundation have been helpful and are worth continuing. We agree that they should remain available, particularly for smaller Community Foundations in rural areas such as ours.

**Next Board Meeting Scheduled.** Tuesday October 18 at 5:00 pm in the Hotel Meeting Room

**The meeting adjourned** at 5:57 p.m.

Barney Gilmore  
CFNKLS Secretary

*We embrace a vision of thriving and resilient rural communities of  
North Kootenay Lake*