

CFNKLS TREASURER'S REPORT for the 2020 AGM

The year 2019 produced good trends to both our income and expenses. The main increase in income was the result of a boost in grant money received from the Kootenay Savings Community Foundation, from \$974 to \$1,547. There was also a small increase in memberships, from \$190 to \$215. Expenses went down due to the generosity of our community partner, Pennywise, so that our advertising costs decreased by 25% from 2018. We initiated a Community Small Grants fund and granted \$230 in 2019 as well. In 2020 we hope to see increases to our membership income and Treasure Hunt donations, and continue the Small Grants fund.

Here below are the comparative financial details of our Society's Income and Expenses for the past three years. Also (on the second page) below you will now find the financial report presenting the growth of our endowment funds, and CFNKLS' yearly granting awards, from the time of their inception.

Aiko Jackson
Treasurer, CFNKLS

COMMUNITY FUND OF NORTH KOOTENAY LAKE SOCIETY							
INCOME & EXPENSE STATEMENT January 1st to December 31st, 2019							
		ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
INCOME	YEAR:	2017	2018	2018	2019	2019	2020
Memberships		20.00	140.00	190.00	-	215.00	
DONATION Member		40.00	-	-	-	25.00	
DONATION Treasure Hunt(anon)		1,158.00	-	7.30	-	117.00	
GRANT CBT - Board Education		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
Interest		0.68	-	21.17	-	0.59	
KSCU GRANT		2,438.00	400.00	974.84	500.00	1,547.56	1,126.90
Slocan/Osprey shared ad costs		106.54	-	106.54	-	-	
TOTAL INCOME		\$4,763.22	\$1,540.00	\$ 2,449.85	\$1,500.00	\$ 2,905.15	\$1,126.90
EXPENSES							
Board Education (incl.conference)		360.40	1,000.00	1,000.00	1,000.00	1,000.00	500.00
Bank fees		-	-	-	-	16.97	10.00
Treasure Hunt		1,158.00	-	-	-	117.00	
Advertising		684.01	900.00	902.11	900.00	676.27	626.90
Minister of Finance/BC Registry		40.00	40.00	40.00	40.00	40.00	40.00
Photocopying/Printing/website		278.92	60.00	267.53	60.00	95.30	160.00
AGM		150.00	150.00	150.00	150.00	82.49	150.00
LVCC grant/Small Grants		1,500.00	-	-	-	230.00	500.00
TOTAL EXPENSES		\$4,171.33	\$2,150.00	\$ 2,359.64	\$2,150.00	\$ 2,258.03	\$1,986.90
YEAR END BANK BALANCE		\$2,252.90		\$ 2,343.11		\$ 2,990.23	
2019	Note: Treasure Hunt [TH] pd out \$2,440 by Osprey & \$117 CFNKLS to KORTS						
	Note: RBC pd Youth Grant \$5000 NKLCSS re KULYN						
	Note: Vancouver Fdn Rebate contributes to TH grant recipient chosen by TH finder in addition to donations received						
	Note: \$270 pd in 2020 re 2019 small grants						
2020	Note: \$1,300 being held by Osprey for a 2020 Treasure Hunt						

COMMUNITY FUND OF NORTH KOOTENAY LAKE SOCIETY											
YEARLY TOTAL GRANT FUNDS AWARDED	CUMULATIVE TOTAL OF ENDOWMENTS	NEW DONATIONS EACH YEAR:	YEAR	CUMULATIVE ENDOWMENTS AT YEAR END							
				BY FUND:				Arts and Culture	McKinnon Family Fund	Kootenay Savings Fund	
				General	Environment	Child/Youth	Seniors				
\$0	\$110,000	\$110,000	2004	\$20,000						\$90,000	
\$0	\$193,750	\$83,750	2005	\$98,750			\$5,000			\$90,000	
\$6,420	\$265,025	\$71,275	2006	\$161,175		\$6,000	\$7,850			\$90,000	
\$11,215	\$289,815	\$24,790	2007	\$176,365	\$2,230	\$10,750	\$10,470			\$90,000	
\$12,683	\$326,675	\$36,860	2008	\$185,675	\$23,305	\$13,350	\$14,270			\$90,075	
\$7,096	\$355,650	\$28,975	2009	\$209,535	\$25,755	\$13,350	\$14,570	\$2,365		\$90,075	
\$21,211	\$437,127	\$81,477	2010	\$214,095	\$27,638	\$15,090	\$14,570	\$3,745		\$90,075	
\$22,371	\$442,809	\$5,682	2011	\$216,255	\$29,628	\$15,090	\$14,950	\$4,796		\$90,175	
\$18,585	\$454,909	\$12,100	2012	\$221,625	\$31,373	\$15,090	\$15,150	\$5,796		\$90,175	
\$18,774	\$540,004	\$85,095	2013	\$304,585	\$32,358	\$15,090	\$15,300	\$6,796		\$90,175	
\$20,456	\$600,786	\$60,782	2014	\$357,967	\$33,458	\$15,090	\$15,300	\$13,096		\$90,175	
\$17,530	\$965,002	\$364,216	2015	\$715,263	\$34,358	\$15,090	\$15,300	\$19,116		\$90,175	
\$23,584	\$1,025,008	\$60,006	2016	\$774,909	\$34,718	\$15,090	\$15,300	\$19,116		\$90,175	
\$30,533	\$1,032,495	\$7,487	2017	\$781,121	\$35,798	\$15,090	\$15,320	\$19,291		\$90,175	
\$38,828	\$1,061,031	\$28,536	2018	\$808,147	\$37,158	\$15,240	\$15,320	\$19,291		\$90,175	
\$43,884	\$1,074,558	\$13,527	2019	\$819,855	\$38,977	\$15,240	\$15,320	\$19,291		\$90,175	
\$47,594			2020								
\$340,764	< = CUMULATIVE TOTAL OF COMMUNITY GRANTS AWARDED										



THE COMMUNITY FUND
OF NORTH KOOTENAY LAKE