

COMMUNITY FUND OF NORTH KOOTENAY LAKE (CFNKLS)
Supporting Thriving and Resilient Communities
PRESIDENTS REPORT FOR JUNE 2022 AGM

The Board of Directors continued meeting via zoom most of the year for its monthly meetings. With the increasing cost of fuel for vehicles we will more than likely continue doing so. We have found it convenient to meet this way. Having said that we will meet in person in July!

This may be the final year for the AGM being held in the park. The board is considering holding the AGM in 2023 in the Langham if we can also have the slide show.

Rick Galbraith found the treasure last year in short order. He donated the funds raised (\$2,325) to the Langham. Catherine Whitehead, our vice president and Treasure Hunt organizer, ensured a photo went into a local publication as well as the list of donors. At the end of the AGM, Catherine will be announcing the start of this years Treasure Hunt. Each April the board decides whether it is possible to hold the treasure hunt and luckily we were able to.

Since our last AGM we have been working on suggestions that resulted from our Strategic Planning Session early in 2021. A policy and procedures committee was struck and a new policy was created to not fund publications.

Last year we announced at the AGM that the board would be looking into the pros and cons of becoming a foundation. After reviewing our choices the board voted to send the following amendment to the agreement with Osprey:

Proposed Amendment to Paragraph 7 of Agreement Between Osprey Community Foundation(OCF) and Community Fund of North Kootenay Lake Society(CFNKLS)

7.In the event of disagreement between the OCF and the CFNKLS regarding the pursuit of this agreement, the Parties agree that they shall attempt to resolve the disagreement through fair-minded discussion, including mediation, but in the event the Parties are unable to agree, the OCF shall have final authority to decide any and all matters arising under this agreement, save for the following:

- (a) as OCF recognizes that the rural nature of Kaslo and Area “D” presents unique challenges to charitable organizations located therein, and also that CFNKLS is best positioned to understand the needs of said charitable organizations, OCF will follow every grant recommendation made to it by CFNKLS, so long as the disbursement of income from the Fund to the grant recipient:
 - i.would be permissible under all applicable laws; and
 - ii.accords with the charitable purposes of both OCF and CFNKLS.
 - iii.

We are grateful to Mark Gingerich, director, for his wording of this proposal. We are awaiting a response from Osprey.

Throughout the year we have continued to review and update our web site. We have gratefully received recommendations from those viewing our site. A big thanks goes to Donna Butt, director, for maintaining our site and fixing glitches as they occur.

Aiko Jackson, our treasurer and Facebook manager, has decided to leave us after the AGM. She is building a new home and we wish her success, even as we will miss her on our board. She will still maintain our FB page so we can continue to be grateful for her contribution.

Catherine Whitehead also looks after distributing the small grants that CFNKLS has to offer. These are separate from our regular granting cycle and can be given to individuals and non profits. We have awarded \$25 to \$100 (max amount). The awarding of these grants is decided at our monthly board meetings. A big thanks goes to Catherine for taking this on.

Joe Johnston and I attended the affiliates meeting with Osprey via Zoom earlier this year. We actually got to see one another and learn what has been happening in the the their communities. Last summer we placed an ad in the Valley Voice along with Osprey and Slocan Legacy Fund featuring all the community funds in our area.

Joe, director, started a discussion last October about CFNKLS role in supporting Disaster Relief. The discussion continues however it is clear that our role would be after the federal and provincial relief is nearing an end. Our biggest resource is Community Foundations of Canada and Deb Borsos.

Without Maggie Staples, our secretary, I would not be able to write this report. Her minutes are clear and concise and help me put together the highlights of our year. Thank you Maggie!

Our grant committee members this year were Dawn Lang, Deb Borsos, Rick Hewitt, Catherine Whitehead, Maggie Staples and myself. After much discussion we were able to distribute the funds available. We were not able to award all the request amounts totalling \$57,802 as the funds available totalled \$49,352 which we did grant. \$3032 was awarded from the KSCFoundation Fund. In addition the McKinnon Family Fund awarded \$1806.11 to VCHC (VHKAS) and \$903.10 each to KDPL and the bursary recipient, Conan Dwyer. We were pleased the rest of the CFNKLS board approved our selection as well as the Osprey Community Foundation board.

We have three two year terms up for renewal this year. Catherine Whitehead, Joe Johnston and myself, Honora Cooper. Plus Maggie Staples starts a two year term starting this year. With Aiko's resignation we also have a one year term to fill.

The board would also like to thank all the monthly donors and those who donate annually. Without you our endowed funds would not grow.

Honora Cooper
President, CFNKLS
May 30th, 2022